

GOLDENFUTURE LIFE PLANS, INC.
SYNOPSIS OF THE ANNUAL STATEMENTS *
As of December 31, 2019

A S S E T S

Investments in Trust Funds	P	4,377,732.10
Cash on Hand & in Banks		43,137,841.15
Accounts/Notes Receivable		707,985.59
Property and Equipment		5,258,032.90
Inventories		106,124,303.00
Other Assets		6,070,336.80
Total Assets	P	<u>165,676,231.54</u>

L I A B I L I T I E S

Pre-need Reserves	P	478,523.24
Insurance Premium Reserve		12,061.95
Planholders' Deposits		289,478.00
Accounts / Notes Payable		10,748,539.67
Taxes Payable		115,249.43
Accrued Expenses		607,310.12
Other Liabilities		5,231,102.64
Total Liabilities	P	<u>17,482,265.05</u>

S T O C K H O L D E R S ' E Q U I T Y

Paid-up Capital Stock	P	125,000,000.00
Deposit for Future Subscription		26,431,803.00
Special Surplus Funds:		-
Fluctuation Reserve - Trust Fund		17,925.87
Retained Earnings- Trust Fund		23,897.35
Retained Earnings-Corporate Assets		(3,279,659.73)
Total Stockholders' Equity		<u>148,193,966.49</u>
Total Liabilities & Stockholders' Equity	P	<u>165,676,231.54</u>

GOLDENFUTURE LIFE PLANS, INC.
Consolidated Trust Fund Annual Statement
As of December 31, 2019

ASSETS

		<u>Life / Memorial</u>
Government Securities	P	2,607,704.59
Cash in Savings/Time Deposits		1,746,123.94
Accrued Investment Income		31,020.00
	P	<u>4,384,848.53</u>

LIABILITIES

Trustee Fee Payable	P	913.07
Taxes Payable		6,204.16
	P	<u>7,117.23</u>

FUND EQUITY

Fluctuation/Revaluation Reserve	P	17,925.87
Trust Fund		4,359,805.43
Total Fund Equity	P	<u>4,377,731.30</u>
	P	<u>4,384,848.53</u>

**This synopsis, prepared from the 2019 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-need Code of the Philippines.*

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