

GOLDENFUTURE LIFE PLANS, INC.
SYNOPSIS OF THE ANNUAL STATEMENTS *
As of December 31, 2020

ASSETS

Investments in Trust Funds	P	10,484,645.00
Insurance Premium Fund		505,144.00
Cash on Hand & in Banks		33,360,561.00
Accounts/Notes Receivable		696,625.00
Property and Equipment		5,217,032.00
Inventories		106,431,803.00
Other Assets		5,333,645.00
Total Assets	P	<u><u>162,029,455.00</u></u>

LIABILITIES

Pre-Need Reserves	P	2,658,210.00
Insurance Premium Reserve		83,652.00
Other Reserves		414,321.00
Planholders' Deposits		143,943.00
Accounts / Notes Payable		5,381,308.00
Taxes Payable		463,016.00
Accrued Expenses		1,325,765.00
Other Liabilities		4,835,846.00
Total Liabilities	P	<u><u>15,306,061.00</u></u>

STOCKHOLDERS' EQUITY

Paid-Up Capital Stock	P	125,000,000.00
Deposit for Future Subscription		26,431,803.00
Special Surplus Funds:		
Fluctuation Reserve - Trust Fund		34,203.00
Retained Earnings - Trust Fund		362,543.00
Retained Earnings - Corporate Assets		(5,105,155.00)
Total Stockholders' Equity	P	<u><u>146,723,394.00</u></u>
Total Liabilities & Stockholders' Equity	P	<u><u>162,029,455.00</u></u>

GOLDENFUTURE LIFE PLANS, INC.
Consolidated Trust Fund Annual Statement
As of December 31, 2020

ASSETS

		<u>Life / Memorial</u>
Government Securities	P	9,328,669.56
Cash in Savings/Time Deposits		1,012,624.96
Short-term Investments		99,506.16
Accrued Investment Income		58,218.08
	P	<u><u>10,499,018.76</u></u>

LIABILITIES

Trustee Fee Payable	P	2,805.68
Taxes Payable		11,568.27
	P	<u><u>14,373.95</u></u>

FUND EQUITY

Fluctuation/Revaluation Reserve	P	34,203.53
Trust Fund		10,450,441.28
Total Fund Equity	P	<u><u>10,484,644.81</u></u>
	P	<u><u>10,499,018.76</u></u>

**This synopsis, prepared from the 2020 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.*

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