

**GOLDENFUTURE LIFE PLANS, INC.
SYNOPSIS OF THE ANNUAL STATEMENT
AS OF DECEMBER 31, 2022**

ASSETS			
Investments in Trust Funds	P	41,282,229.00	
Insurance Premium Fund		1,220,482.00	
Cash on Hand and in Banks		40,588,519.00	
Real Estate		106,431,803.00	
Accounts/Notes Receivable		350,454.00	
Property and Equipment		4,441,132.00	
Other Assets		4,582,318.00	
Total Accounted Assets	P	198,896,937.00	
LIABILITIES			
Pre-need Reserves	P	15,968,993.00	
Insurance Premium Reserve		296,787.00	
Other Reserves		1,469,965.00	
Planholders' Deposits		980,051.00	
Accounts/Notes Payable		8,085,302.00	
Taxes Payable		623,927.00	
Accrued Expenses		1,746,045.00	
Other Liabilities		3,909,308.00	
Total Liabilities	P	33,080,378.00	
STOCKHOLDERS' EQUITY			
Paid-up Capital Stock	P	125,000,000.00	
Deposit for Future Subscription		26,431,803.00	
Special Surplus Funds:			
Fluctuation/Revaluation Reserve - Trust Funds		(402,445.00)	
Retained Earnings - Trust Fund		1,000,789.00	
Retained Earnings - Corporate Assets		13,786,412.00	
Total Stockholders' Equity		165,816,559.00	
Total Liabilities & Stockholders' Equity	P	198,896,937.00	

**GOLDENFUTURE LIFE PLANS, INC.
Trust Fund Statement
AS OF DECEMBER 31, 2022**

ASSETS			
Government Securities	P	19,170,183.00	
Cash in Savings/Time Deposits		6,538,198.00	
Debt Securities		763,914.00	
Equity Securities		13,092,259.00	
Other Allowable Investments:			
Other Equity Securities		1,810,100.00	
Accrued Investment Income		98,403.00	
Other Assets		51,714.00	
Total Accounted Assets	P	41,524,771.00	
LIABILITIES			
Trustee Fee Payable	P	11,653.00	
Other Liabilities		230,888.00	
Total Liabilities	P	242,541.00	
FUND EQUITY			
Trust Fund Equity	P	41,282,230.00	

*This synopsis, prepared from the 2022 Annual Statements, approved by the Insurance Commission is published pursuant to Section 44 of the Pre-Need Code of the Philippines.