

**GOLDENFUTURE LIFE PLANS, INC.**  
**SYNOPSIS OF THE ANNUAL STATEMENTS\***  
As of December 31, 2024

**ASSETS**

|                               |          |                       |
|-------------------------------|----------|-----------------------|
| Investments in Trust Funds    | P        | 100,176,462.00**      |
| Insurance Premium Fund        |          | 2,400,051.00          |
| Cash on Hand & in Banks       |          | 15,961,729.00         |
| Short Term Investments        |          | 18,993,600.00         |
| Real Estate                   |          | 106,431,803.00        |
| Receivable from Trustee       |          | 9,334,496.00          |
| Property and Equipment        |          | 1,327,818.00          |
| Other Assets                  |          | 2,541,711.00          |
| <b>Total Accounted Assets</b> | <b>P</b> | <b>257,167,670.00</b> |

**LIABILITIES**

|                            |          |                      |
|----------------------------|----------|----------------------|
| Pre-need Reserves          | P        | 49,463,039.00        |
| Insurance Premium Reserves |          | 604,543.00           |
| Other Reserves             |          | 3,114,266.00         |
| Planholders' Deposits      |          | 1,322,381.00         |
| Accounts / Notes Payable   |          | 7,972,900.00         |
| Taxes Payable              |          | 1,796,002.00         |
| Accrued Expenses           |          | 1,809,923.00         |
| Other Liabilities          |          | 2,864,429.00         |
| <b>Total Liabilities</b>   | <b>P</b> | <b>68,947,483.00</b> |

**STOCKHOLDERS' EQUITY**

|   |          |                       |
|---|----------|-----------------------|
| Paid-up Capital Stock                               | P        | 125,000,000.00        |
| Deposit for Future Subscription                     |          | 26,431,803.00         |
| Special Surplus Funds:                              |          |                       |
| Fluctuation/Revaluation Reserve - Trust funds       |          | 335,555.00            |
| Retained Earnings - Trust Fund                      |          | 8,588,683.00          |
| Retained Earnings - Corporate Assets                |          | 27,864,146.00         |
| <b>Total Stockholders' Equity</b>                   |          | <b>188,220,187.00</b> |
| <b>Total Liabilities &amp; Stockholders' Equity</b> | <b>P</b> | <b>257,167,670.00</b> |

**GOLDENFUTURE LIFE PLANS, INC.**  
**Consolidated Trust Fund Annual Statements**  
As of December 31, 2024

| <b>ASSETS</b>   |          | <b>Life/Memorial</b>  |
|---|----------|-----------------------|
| Government Securities   | P        | 52,680,318.27         |
| Cash in Savings/Time Deposits   |          | 16,003,573.57         |
| Debt Securities   |          | 3,872,901.30          |
| Equity Securities   |          | 27,724,499.00         |
| Other Allowable Investments:  |          |                       |
| Other Equity Securities   |          | 5,836,720.00          |
| Real Estate Investments Trust (REIT) &<br>Exchange Traded Funds (ETF) |          | 4,682,916.00          |
| Accrued Investment Income   |          | 1,018,852.04          |
| <b>Total Accounted Assets</b>   | <b>P</b> | <b>111,819,780.18</b> |
| <b>LIABILITIES</b>  |          |                       |
| Trustee Fee Payable   | P        | 33,277.30             |
| Other Liabilities   |          | 2,275,544.82          |
| <b>Total Liabilities</b>  | <b>P</b> | <b>2,308,822.12</b>   |
| <b>FUND EQUITY</b>  |          |                       |
| Trust Fund Equity   | P        | 109,510,958.06        |

\* This synopsis, prepared from the 2024 Annual Statements, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

\*\* Net of Due from Trustee