

31 December 2022

PUNONGBAYAN & ARAULLO

20th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue, Makati City

Gentlemen:

In connection with your audit of the financial statements of **GOLDENFUTURE LIFE PLANS, INC.** ("Corporation") for the period January 2022 to December 2022, hereunder is the summary of the matters taken at the meetings of the directors and stockholders of the Corporation.

I. BOARD OF DIRECTORS

DATE OF MEETING: 07 February 2022

NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

- (1) Authorizing the Corporation to transact with any branches of Metropolitan Bank & Trust Company ("Metrobank") for the availment of banking products and services; Resolved, that in this regard, the Corporation shall be authorized to open and maintain depository accounts, avail of electronic banking services, avail of other bank products, services, and business solutions, avail of credit facilities, mortgage, pledge, assign property, treasury and investment transactions.
- (2) Authorizing any two (2) of the following officers of the Corporation is/are jointly, namely: Maribeth C. Tolentino (Chief Operations Officer), Kate D. Cator (Credit & Collection Head), Analyn A. Anero (Marketing Officer), and Maria Renee T. Regala (IT Head); to execute, sign, and/or deliver any and all contracts, instruments, documents, or writings with or to Metrobank for the implementation of the foregoing transactions and under such terms and conditions they see fit, including the right to further delegate said authorities.



GOLDEN FUTURE

L I F E P L A N S

DATE OF MEETING: 07 February 2022
NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

- (1) Authorizing the Corporation to open a Current and/or Savings Accounts, Time Deposit Products and availment of banking products and services with Allbank Inc. (A Thrift Bank).
- (2) Authorizing any two (2) of the following officers of the Corporation is/are jointly, namely: Maribeth C. Tolentino (Chief Operations Officer), Kate D. Cator (Credit & Collection Head), Analyn A. Anero (Marketing Officer), and Maria Renee T. Regala (IT Head); to sign, countersign, execute, and deliver documents pertaining to the operation of the corporation's savings and/or current accounts, and time deposit placements, including the authority to withdraw, issue checks, issue payment orders, debit authorization, loan availment of any form, and any all acts of requiring the signature of the above signatories for the operation of the account/s and all acts of the Officers, Signatories shall be presumed acts of the Corporation, thus any overdrafts, obligations, indebtedness or claims against the herein account shall be borne by the corporation.

DATE OF MEETING: 07 February 2022
NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

- (1) Authorizing the Corporation to open and maintain Peso, Dollar, FCDU, Savings, Current, Time Deposit Account(s) ("Account"), make deposits, placements and/or investments or trusts and to avail of cash management facilities and other products/services with Unionbank of the Philippines (the "Bank"); and in connection therewith, to authorize any two (2) of the following officers of the Corporation, namely: Maribeth C. Tolentino (COO), Kate D. Cator (Credit & Collection Head), Maria Renee T. Regala (IT Head), and Analyn A. Anero (Marketing Officer); to sign, execute and deliver any and all documents and agreements relative thereto; to sign for and in behalf of the Corporation any and all the checks, drafts, bills of exchange, withdrawal slips, orders of payment and similar instruments drawn against said Account(s); to endorse checks, drafts, notes and other instruments for negotiation or payment or for deposit and collection or withdrawal from said Account(s).





GOLDEN FUTURE

L I F E P L A N S

DATE OF MEETING: 07 February 2022

NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

- (1) Authorizing the Corporation to designate the following representatives as the authorized recipient of official communications and notices relative to Account(s) of the Corporation with Allbank Inc. (A Thrift Bank), to wit: Ma. Antonette M. Tasipit (Accounting Head) and Clarisse Joyce A. Nazaire (Finance Associate).

DATE OF MEETING: 07 February 2022

NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

- (1) Authorizing the Corporation to open and maintain deposit account(s) and to avail of any related services, and/or to open and maintain placement(s) and/or to invest in government securities and other similar instruments, and/or to enter into trust and/or investment management agency transactions/arrangements and/or open and maintain trust/investment management account(s) with China Banking Corporation and/or China Banking Corporation – Trust and Asset Management Group, under such terms and conditions, as may be mutually agreed upon, where its cash funds, any credit remittances or checks issued in its favor, with or without endorsement, may be deposited or invested.
- (2) Authorizing any two (2) of the following officers of the Corporation is/are jointly, namely: Maribeth C. Tolentino (Chief Operations Officer), Kate D. Cator (Credit & Collection Head), Analyn A. Anero (Marketing Officer), and Maria Renee T. Regala (IT Head); to sign, countersign, execute, and deliver any checks, funds, assets, securities, deposit slips, withdrawal slips, applications to purchase manager's check, stop payment order, applications for telegraphic transfer, demand draft or sola draft, specimen signature cards, trust/investment management agreements, affidavits of beneficial ownership, or any and all agreements, documents, or papers as are necessary to effectuate the foregoing matters.





GOLDEN FUTURE

L I F E P L A N S

DATE OF MEETING: 01 August 2022

NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

- (1) To authorize, that the Security Bank Corporation thru its Trust and Asset Management Group, is the designated Trustee of the Pre-Need Trust Account and as such, it shall hold, manage, and administer the funds that have been set aside and reserved as trust assets for the aforesaid Plan/s.
- (2) Authorizing the following officers of the Corporation, namely: Jerry M. Navarrete (President), Anabele D. Castelo (Treasurer), and Maribeth C. Tolentino (Chief Operations Officer); to sign, execute, and deliver the Trust Agreement and such other contracts, deeds, accounts, instructions, and requests relative thereto; that the foregoing resolutions shall continue and remain in full force and effect until repealed and/or amended by subsequent resolutions of the Board of Directors and appropriate copies thereof served upon and received by the Trustee.

DATE OF MEETING: 01 August 2022

NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

- (1) Authorizing Las Pinas Printing Press to apply and secure an Authority to Print ('ATP') receipts from the Bureau of Internal Revenue ('BIR'), which is necessary for the business operations of Goldenfuture Life Plans, Inc.
- (2) Authorizing the officer of the Corporation, namely: Maribeth C. Tolentino (Chief Operations Officer), to be designated as the Corporation's authorized signatory with full power to sign, execute and deliver, for and in behalf of the Corporation, any and all documents and papers as may be required or deemed necessary to implement the abovementioned authority;
- (3) Authorizing Las Pinas Printing Press, Ms. Corazon Gualberto, Teresa D. Castillo or Kim Darrel Bautista, to be designated as the Corporation's authorized representatives to process, follow up, and acknowledge receipt of the ATP from the BIR and all documents necessary and related thereto.





The foregoing summary constitutes a full and complete record of all meetings of the directors and stockholders of the Corporation held from January 2022 to December 2022.

Very truly yours,
GOLDENFUTURE LIFE PLANS, INC.
By:

A handwritten signature in blue ink, appearing to read "MCM", is written over the printed name of the Corporate Secretary.

MAUREEN CHRISTINE O. LIZARONDO-MEDINA
Corporate Secretary

