GOLDEN FUTURE
L I F E P L A N S

December 31, 2023

PUNONGBAYAN & ARAULLO
20th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue, Makati City

Gentlement:

In connection with your audit of the financial statements of **Goldenfuture Life Plans, Inc.** as at December 31, 2023, we have submitted to your representatives the minutes of meeting or summaries of actions of recent meetings for which minutes have not been prepared for meetings of the shareholders, directors, committees of directors, and important management committee of the company on dates stated below. These minutes or summaries constitute a full and complete record of all meetings of the shareholders, committee of directors and important management committee meetings held from January 1, 2023 to date.

I. BOARD OF DIRECTORS

DATE OF MEETING:	06 March 2023
NATURE:	REGULAR

MATTERS TAKEN:

The following resolution was approved.

(1) Authorizing the Corporation maintains a dormant account with China Banking Corporation (the "Bank"); where as, it has been determined that reactivating said account would be in the best interest of the Company;

(2) Authorizes and directs the following officers: Maribeth C. Tolentino, Kate D. Cator, Maria Renee T. Regala and Analyn A. Anero, as the authorized signatory of the Company, to take all necessary actions and execute all documents required by the Bank to reactivate the dormant account, including but not limited to, submitting the necessary identification documents and paying any required fees;

DATE OF MEETING:	06 March 2023
NATURE:	REGULAR

MATTERS TAKEN:

The following resolution was approved.

(1) Authorizing the Corporation to open and maintain deposit account/s and to avail of any banking related products and services, and/or to open and maintain placement(s), and/or to invest in (i) treasury products and/or other investment instruments such as but not limited to government securities, corporate bonds, derivatives, swaps and repurchase agreements, or to enter into (ii) foreign exchange dealings/transactions such as but not limited to spot and forward foreign currency purchases and sales, cross-currency interest rate swaps, listed or over-the-counter options on foreign currencies, non-deliverable forwards and options, and any other similar transaction providing the purchase of one currency in the exchange for the sale of another currency, (iii) interest or currency swaps, futures, options, collars, caps, floors, forward rate or other interest rate protection or similar arrangements, (iv) any transaction that is similar to any of the transactions described above (including an option with respect to any one of them) and any combination of these transactions (collectively, "Treasury Products"), and/or to enter into trust and/or investment

management agency transactions/arrangements and/or open and maintain trust/investment management account(s) with China Banking Corporation and/or China Banking Corporation – Trust and Asset Management Group, under such terms and conditions, as may be mutually agreed upon, where its cash funds, any credit remittances or checks issued in its favor, with or without endorsement, may be deposited or invested.

(2) all of the following officers be authorized to sign, countersign, execute and deliver any checks, funds, assets, securities, deposit slips, withdrawal slips, applications to purchase manager's check, stop payment order, applications for telegraphic transfer, demand draft or sola draft, specimen signature cards, trust/investment management agreements, affidavits of beneficial ownership, or any and all agreements, documents, or papers as are necessary to effectuate the foregoing matters:

DATE OF MEETING:	06 March 2023
NATURE:	REGULAR

MATTERS TAKEN:

The following resolution was approved.

(1) Authorizing the Corporation to transact with BDO UNIBANK, INC. or any of its branches, its subsidiaries, and affiliates such as BDO Leasing and Finance, Inc. (BDOLFI), BDO Rental, Inc. (BDORI), BDO Capital & Investments Corporation and BDO Private Bank, Inc. (BDOPBI), [singularly or collectively referred to as "the Bank"] for the obtainment of loan facilities and availment of banking products and services;

(2) Authorizing to open, maintain and manage in the name of the Corporation, any number of peso or foreign currency savings / current / time and other accounts with the Bank ("Depository Accounts").

DATE OF MEETING:	06 March 2023
NATURE:	REGULAR

MATTERS TAKEN:

The following resolution was approved.

(1) The Corporation, through its Board of Directors, appoints KATE D. CATOR, SHYNEN JOY C. ABANADOR, and JEWEL S. ANDRES to represent the Corporation as Human Resource Representatives for the purpose of complying with the requirements as may be set forth by the Bureau of Internal Revenue, Social Security System, Philippine Health Insurance Corporation, and Home Development Mutual Fund;

(2) The Corporation authorizes the above named whose specimen signature/s appear below, to be fully authorized to sign and execute for and in behalf of the Corporation, all documents in connection with the above transactions.

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DATE OF MEETING: 06 March 2023
NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

(1) The Corporation be authorized, as it is hereby authorized, to execute, sign and deliver through its authorized representative, a Waiver of the Corporation's right of confidentiality under the bank secrecy laws ("Waiver") in favor of the Insurance Commission ("Commission"), in connection with the Corporation's application of its life plan price increase from the Commission.

(2) Authorizing its Treasurer, ESTRELLITA S. TAN, whose signature appears below, to sign, execute and deliver the Waiver, and other documents necessary and relating to the foregoing and to act and sign as official signatory of the Corporation in any and all documents/agreements relating to the Waiver, to operate and issue instructions regarding the same, and to implement the foregoing resolutions."

DATE OF MEETING: 26 June 2023
NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

(1) Authorizing Ma. Antonette M. Tasipit, Accounting Supervisor and Clarisse Joyce A. Nazaire, Finance Staff to (1) transact business with the Bureau of Internal Revenue RDO 53A pursuant to RMO No. 43-2022 "Prescribes the policies, guidelines and procedures in the issuance and use of Notice to Issue Receipt/Invoice (NIRI) pursuant to Revenue Regulations No. 10-2019", (2) to sign, execute and deliver any documents necessary to accomplish the foregoing purpose;

(2) Authorizing the officer: Maribeth C. Tolentino - Chief Operating Officer, whose signature appears, be designated as the Corporation's authorized signatory with full power to sign, execute and deliver, for and in behalf of the Corporation, any and all documents and papers as may be required or deemed necessary to implement the abovementioned authority.

DATE OF MEETING: 26 June 2023
NATURE: REGULAR

MATTERS TAKEN:

The following resolution was approved.

(1) The Corporation authorizes Security Bank Corporation thru its Trust and Asset Management Group, with office address at 19th Floor, Security Bank Centre, 6776 Ayala Avenue, Makati City, is the designated Trustee of the Pre-Need Trust Account known as "____________" (insert name of Pre-Need Plan) and as such, it shall hold, manage, and administer the funds that have been set aside and reserved as trust assets for the aforesaid Plan/s;"

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(2) Authorizing the following officers of the Corporation is/are jointly: Jerry M. Navarrete, Maribeth C. Tolentino and Estrellita S. Tan, be authorized as authority is hereby given to negotiate, sign, execute and deliver the Trust Agreement for the "______________"(name of Plan) and such other contracts, deeds, accounts, instructions, and requests relative thereto

<u>DATE OF MEETING:</u> 26 June 2023
<u>NATURE:</u> REGULAR

<u>MATTERS TAKEN:</u>

The following resolution was approved.

(1) Authorizing the Corporation to apply for and obtain an account from EastWest Banking Corporation ("EWBC") President's Avenue Branch.

(2) Authorizing the following officers; Maribeth C. Tolentino, Kate D. Cator, Maria Renee T. Regala and Analyn A. Anero, of the Corporation be, as he/she/they is/are hereby, empowered and authorized to sign, execute and deliver, for and in behalf of the Corporation, any and all documents necessary and pertinent to the above loan and the payment thereof, such as but not limited to loan application, disclosure statement, purpose sheet, application for letters of surety agreement, trust receipt, pledge, assignment, and documents for renewals/extensions/roll-over/restructuring thereof and all other similar documents necessary to effectuate the foregoing authority granted to the Corporation.

<u>DATE OF MEETING:</u> 26 June 2023
<u>NATURE:</u> REGULAR

<u>MATTERS TAKEN:</u>

The following resolution was approved.

(1) The Corporation authorizes Ma. Antonette M. Tasipit and Clarisse Joyce A. Nazaire as the authorized representatives to (1) transact business with the Bureau of Internal Revenue RDO 53A pursuant to Application for Replacement of Certificate of Registration, (2) to sign, execute and deliver any documents necessary to accomplish the foregoing purpose;

(2) Authorizing the officer: Maribeth C. Tolentino - Chief Operating Officer, whose signature appears, be designated as the Corporation's authorized signatory with full power to sign, execute and deliver, for and in behalf of the Corporation, any and all documents and papers as may be required or deemed necessary to implement the abovementioned authority.

The foregoing summary constitutes a full and complete record of all meetings of the directors and stockholders of the Corporation held from January 2023 to December 2023.

Very truly yours,
GOLDENFUTURE LIFE PLANS, INC.

By:

MAUREEN CHRISTINE O. LIZARONDO-MEDINA
Corporate Secretary